

A computer network method for conducting payment over a network by crediting and debiting telecommunication accounts.

Abstract of the Disclosure.

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Abstract

A computer network method for conducting payment over a network by crediting and debiting telecommunication accounts. The computer network

includes a computer connected to the Internet, which performs the

following functions: (1) receiving a payment request from a prospective

payer; (2) confirming the request and assigning an unique transaction

identifier; (3) receiving an electronic authority from the payer's

telecommunication service computer indicating whether or not such

request has been approved; (4) crediting and debiting payer's and payee's

telecommunication accounts with their respective telecommunication

service providers and (5) confirming this transaction by responding a

receipt to the payer's mobile device and to payee's server.

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